

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning **APR 1, 2021**, and ending **MAR 31, 2022**

Name of foundation
HELEN R. COE TRUST

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
C/O MICHAEL G. FRIEDMAN, PO BOX 10

City or town, state or province, country, and ZIP or foreign postal code
BRIDGTON, ME 04009

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ **2,829,041.**

J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number
01-0351827

B Telephone number
(207) 647-8360

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
	4 Dividends and interest from securities	50,575.	50,575.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	223,073.			
	b Gross sales price for all assets on line 6a	1,168,725.			
	7 Capital gain net income (from Part IV, line 2)		223,073.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	273,655.	273,655.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,500.	0.		1,125.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3 2,250.	0.		1,125.
	c Other professional fees	STMT 4 27,670.	24,917.		2,753.
	17 Interest				
	18 Taxes	STMT 5 6,273.	1,273.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6 274.	0.		185.
	24 Total operating and administrative expenses. Add lines 13 through 23	37,967.	26,190.		5,188.
	25 Contributions, gifts, grants paid	125,844.			125,844.
26 Total expenses and disbursements. Add lines 24 and 25	163,811.	26,190.		131,032.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	109,844.				
b Net investment income (if negative, enter -0-)		247,465.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	19,604.	130,529.	130,529.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,336,256.	1,236,729.	1,642,913.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 8	956,757.	1,055,203.	1,055,599.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,312,617.	2,422,461.	2,829,041.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,312,617.	2,312,617.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	0.	109,844.		
29 Total net assets or fund balances	2,312,617.	2,422,461.		
30 Total liabilities and net assets/fund balances	2,312,617.	2,422,461.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,312,617.
2 Enter amount from Part I, line 27a	2	109,844.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	2,422,461.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,422,461.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY HELD SECURITIES - ST	P		
b PUBLICLY HELD SECURITIES - LT	P		
c ST CAPITAL GAIN DISTRIBUTIONS	P		
d LT CAPITAL GAIN DISTRIBUTIONS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 429,195.		402,062.	27,133.
b 723,518.		543,590.	179,928.
c 801.			801.
d 15,211.			15,211.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			27,133.
b			179,928.
c			801.
d			15,211.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	223,073.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	3,440.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	3,440.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,440.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	6,114.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	6,114.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,674.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 2,674. Refunded <input type="checkbox"/>	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>MICHAEL G. FRIEDMAN</u> Telephone no. ▶ <u>(207) 647-8360</u> Located at ▶ <u>103 MAIN STREET, UNIT #4, BRIDGTON, ME</u> ZIP+4 ▶ <u>04009</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSPEH DORNER 351 CHRISTIAN HILL ROAD LOVELL, ME 04051	MEMBER 1.00	0.	0.	0.
LINDA DUNLEA 249 SHAVE HILL ROAD LOVELL, ME 04051	MEMBER 1.00	0.	0.	0.
PETER MALIA P.O. BOX 290 FRYEBURG, ME 04037	TRUSTEE 1.00	1,500.	0.	0.
STAN TUPAJ 224 MAIN STREET LOVELL, ME 04051	MEMBER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,824,492.
b	Average of monthly cash balances	1b	64,877.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,889,369.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,889,369.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	43,341.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	2,846,028.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	142,301.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	142,301.
2a	Tax on investment income for 2021 from Part V, line 5	2a	3,440.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	3,440.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	138,861.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	138,861.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	138,861.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,032.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	131,032.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				138,861.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			121,206.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>131,032.</u>				
a Applied to 2020, but not more than line 2a ...			121,206.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				9,826.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				129,035.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017 ...				
b Excess from 2018 ...				
c Excess from 2019 ...				
d Excess from 2020 ...				
e Excess from 2021 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income...; 2 b 85% (0.85) of line 2a; 2 c Qualifying distributions from Part XI...; 2 d Amounts included in line 2c not used directly for active conduct of exempt activities; 2 e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; 3 a "Assets" alternative test - enter: (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); 3 b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed; 3 c "Support" alternative test - enter: (1) Total support other than gross investment income; (2) Support from general public and 5 or more exempt organizations; (3) Largest amount of support from an exempt organization; (4) Gross investment income.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOWDOIN COLLEGE 255 MAINE ST BRUNSWICK, ME 04011	NONE	PC	SCHOLARSHIP - EMILY GRZYB	6,020.
CHARLOTTE HOBBS MEMORIAL LIBRARY 227 MAIN ST LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL LIBRARY PROGRAMS	6,000.
COMMUNITY GIVING TREE FOUNDATION PO BOX 443 FRYEBURG, ME 04037	NONE	PC	SUPPORT OF LOCAL PROGRAM FOR ECONOMICALLY DISADVANTAGED CHILDREN	3,000.
FRYEBURG RESCUE 89 BRIDGTON RD FRYEBURG, ME 04037	NONE	PC	SUPPORT OF LOCAL EMERGENCY RESCUE SQUAD	10,770.
GREAT BAY COMMUNITY COLLEGE 320 CORPORATE DR ROOM SW113 PORTSMOUTH, NH 03801	NONE	PC	SCHOLARSHIP - BRIDGET FAHEY	8,500.
Total	SEE CONTINUATION SHEET(S)			125,844.
b Approved for future payment				
NONE				
Total				
				0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on investments, Dividends, Net rental income, etc.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	<table border="1" style="width:100%"> <tr> <th></th> <th>Yes</th> <th>No</th> </tr> <tr> <td>1a(1)</td> <td></td> <td>X</td> </tr> <tr> <td>1a(2)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(1)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(2)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(3)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(4)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(5)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(6)</td> <td></td> <td>X</td> </tr> <tr> <td>1c</td> <td></td> <td>X</td> </tr> </table>		Yes	No	1a(1)		X	1a(2)		X	1b(1)		X	1b(2)		X	1b(3)		X	1b(4)		X	1b(5)		X	1b(6)		X	1c		X
	Yes	No																													
1a(1)		X																													
1a(2)		X																													
1b(1)		X																													
1b(2)		X																													
1b(3)		X																													
1b(4)		X																													
1b(5)		X																													
1b(6)		X																													
1c		X																													

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: _____ Date: _____ Title: **TRUSTEE**

May the IRS discuss this return with the preparer shown below? See instr.
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name DAVID A. CAPUTO, CPA	Preparer's signature	Date 08/30/22	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00184707
	Firm's name ▶ GAMWELL, CAPUTO, KELSCH & CO., PLLC			Firm's EIN ▶ 02-0522664	
	Firm's address ▶ 481 WHITE MOUNTAIN HIGHWAY CONWAY, NH 03818			Phone no. (603) 447-3356	

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOVELL UNITED CHURCH 1174 MAIN ST LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL CHURCH COMMUNITY PROGRAMS	3,033.
LOVELL HISTORICAL SOCIETY PO BOX 166 LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL HISTORICAL PROGRAMS	11,000.
LOVELL RECREATION DEPARTMENT 10 SMARTS HILL RD LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL YOUTH RECREATION PROGRAMS	6,000.
NEW SUNCOOK SCHOOL 95 MAIN STREET LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL ELEMENTARY SCHOOL PROGRAMS	4,000.
NEW SUNCOOK SCHOOL 95 MAIN STREET LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL ELEMENTARY SCHOOL PROGRAMS	2,000.
FRYEBURG ACADEMY 745 MAIN STREET FRYEBURG, ME 04037	NONE	PC	SUPPORT OF LOCAL HIGH SCHOOL PROGRAMS	10,000.
LOVELL BRICK CHURCH FOR THE PERFORMING ARTS 502 CHRISTIAN HILL ROAD LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL PERFORMING ARTS CENTER	4,600.
SUNSHINE BACKPACK FOOD PROGRAM 6 MERRILL CORNER ROAD BROWNFIELD, ME 04010	NONE	PC	SUPPORT OF LOCAL YOUTH FOOD PROGRAM	5,000.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - COURTNEY DUTTON	8,500.
WHITE MOUNTAIN COMMUNITY COLLEGE 2541 WHITE MOUNTAIN HWY NORTH CONWAY, NH 03860	NONE	PC	SCHOLARSHIP - JAYCOB LINDGREN	8,500.
Total from continuation sheets				91,554.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL UNIVERSITY OF IRELAND UNIVERSITY ROAD GALWAY, IRELAND H91 TK33	NONE	PC	SCHOLARSHIP - NOVA AMBROSE	8,500.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - ELIAS MAHAN	8,500.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - BRYCE MICKLON	6,506.
UNIVERSITY OF SOUTHERN MAINE 96 FALMOUTH ST PORTLAND, ME 04103	NONE	PC	SCHOLARSHIP - MADELINE DARLING	5,415.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	7.	7.	
TOTAL TO PART I, LINE 3	7.	7.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	48,924.	0.	48,924.	48,924.	
MORGAN STANLEY	1,651.	0.	1,651.	1,651.	
TO PART I, LINE 4	50,575.	0.	50,575.	50,575.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,250.	0.		1,125.
TO FORM 990-PF, PG 1, LN 16B	2,250.	0.		1,125.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	27,531.	24,778.		2,753.
INVESTMENT EXPENSES	139.	139.		0.
TO FORM 990-PF, PG 1, LN 16C	27,670.	24,917.		2,753.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,273.	1,273.		0.
SECTION 4940 INVESTMENT INCOME TAX	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,273.	1,273.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	274.	0.		185.
TO FORM 990-PF, PG 1, LN 23	274.	0.		185.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALIBABA GROUP HLDG LTD	70,942.	38,189.
ALPHABET INC CL A	34,471.	72,315.
AMAZON COM INC	68,441.	104,318.
AMGEN INC	40,447.	42,318.
APPLE INC	26,492.	65,130.
BERKSHIRE HATHAWAY CL-B NEW	24,279.	35,997.
BOOKIN HOLDINGS INC	52,146.	61,060.
CHARLES SCHWAB NEW	26,083.	59,101.
CHEVRON CORP	22,422.	53,083.
DIAGEO PLC SPON ADR NEW	38,455.	55,864.
FOMENTO ECONOMICO MEXICANO	30,822.	38,277.
HDFC BANK LTD ADR	25,207.	32,198.
IQVIA HOLDINGS INC	25,236.	52,485.
JPMORGAN CHASE & CO	23,439.	30,535.
MERCK & CO INC NEW COM	34,934.	37,169.
MICROSOFT CORP	26,634.	51,796.
MONDELEZ INTL INC COM	32,714.	37,731.
NOVARTIS AG ADR	29,744.	28,519.
PALO ALTO NETWORKS INC	15,305.	47,311.
RAYTHEON CO (NEW)	32,791.	41,015.
SCHNEIDER NATIONAL INC CL B	22,317.	28,331.
SENSATA TECHNOLOGIES HLDG PLC	26,225.	31,730.
SONY CORP ADR 1974 NEW	20,854.	39,133.
TAIWAN SMCNDCTR MFG CO LTD ADR	17,391.	34,093.
UBS GROUP AG SHS	23,229.	39,901.
UNITEDHEALTH GP	33,935.	63,237.
VERTEX PHARMACEUTICALS	41,640.	50,367.
VISA INC CL A	52,289.	57,217.
WALT DISNEY CO HLDG CO	31,282.	30,038.
AXSOME THERAPEUTICS	33,614.	38,782.
BLACKROCK INC	36,008.	33,623.
CARVANA CO	27,486.	27,079.
MARAVAI LIFESCIENCES HOLDINGS	35,024.	28,251.
META PLATFORMS INC	13,785.	12,230.
NETFLIX	28,656.	21,726.
NORTHROP GRUMMAN	27,268.	34,883.
SALESFORCE.COM INC	18,251.	17,198.
SAP AG	36,381.	35,840.
QUALCOMM	30,090.	34,843.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,236,729.	1,642,913.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKROCK MUNIHLDNCS QLTZ II	COST	52,863.	49,327.
ISHARES CORE DIVIDEND GROWTH	COST	20,982.	27,132.
ISHARES GLOBAL MATERIALS ETF	COST	13,794.	19,078.
ISHARES MSCI FRANCE ETF	COST	26,061.	32,857.
ISHARES MSCI GERMANY ETF	COST	31,132.	30,860.
ISHARES MSCI SOUTH KOREA ETF	COST	33,432.	33,977.
E V ADV FLOATING RATE I	COST	81,405.	81,014.
E V INCOME FUND OF BOSTON I	COST	53,442.	52,705.
EATON VANCE EMERGMKT LCL INC I	COST	87,617.	73,730.
EATON VANCE GLB MCRO ABS RETI	COST	112,410.	104,968.
EV HIGH YIELD MUNI INCOME I	COST	54,897.	51,128.
EV MUNI OPPORTUNITIES I	COST	221,115.	204,783.
GUGGENHEIM TOTAL RETURN BD I	COST	55,360.	52,832.
T ROWE PRICE BLUE CHIP GR I	COST	97,325.	125,352.
VIRTUS ALLIANZGI INC & GW P	COST	78,723.	77,898.
ISHARES MSCI CANADA	COST	34,645.	37,958.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,055,203.	1,055,599.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

COE GOVERNING COMMITTEE
PO BOX 185
CENTER LOVELL, ME 04016

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

207-925-6272

HELEN R COE TRUST

EMAIL ADDRESS

NONE

FORM AND CONTENT OF APPLICATIONS

FOR SCHOLARSHIPS: PROOF OF RESIDENCY IN LOVELL, ME; ACADEMIC PERFORMANCE;
ACHIEVEMENT TEST SCORES; TEACHER RECOMMENDATION. FOR CHARITABLE
ORGANIZATIONS LETTER REQUESTING ASSISTANCE FOR A SPECIFIC CHARITABLE
PURPOSE.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES ARE JULY 1 FOR SCHOLARSHIP REQUESTS AND JANUARY 1 FOR
CHARITABLE ORGANIZATIONS

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOR LITERARY, EDUCATIONAL, SCIENTIFIC, MUSICAL, CIVIC, RELIGIOUS OR PUBLIC
BENEFIT PURPOSES THAT WOULD BE OF ASSISTANCE TO THE GENERAL WELFARE OF THE
INHABITANTS OF THE TOWN OF LOVELL, ME.